

THE BANK STATEMENT

A Sharp Decline in the Stock Market Resulted.

After a Sanguine Opening and a Brief Recovery the Session Closes Off—Tobacco Securities Fairly Strong—Missouri Pacific Boomed.

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It was reported that Gould interests had arrived at an agreement with the Pennsylvania Railroad, by which the projected extension of the Wash into Pittsburgh would be made.

The strength of American Tobacco was founded on the better understanding of the arrangement by which the common stock will be refunded into the 4 per cent bonds of the Consolidated Tobacco Company on the basis of \$100 in stock for \$20 of the bonds.

Apart from the tobacco stocks little was done among the industrials, and the United States Steel issues continued rather reactionary. Sugar Refining was down in slightly below last night's final prices.

In the railway list, the active features were Union Pacific and Southern Pacific, both of which were weak. The trading was fairly active and well distributed, and after the early dealings a somewhat firmer tone developed. Little commission business was apparent, but the professional element was evidently disposed to cover short contracts put out early in the week.

The bank statement was a surprisingly poor showing, and as a result a sharp decline set in soon after the figures appeared. Prices dropped rapidly from one to three points all over the list.

New York Stock Exchange.
Corrected daily by W. B. Hibbs & Co., members of the New York Stock Exchange, 119 S. Street.

| Open. | High. | Low. | Close. |
|-----------------------------|---------|---------|---------|
| Amalgamated Copper..... | 87 1/2 | 87 1/2 | 87 1/2 |
| Amer. Car & Foundry..... | 30 3/4 | 30 3/4 | 30 3/4 |
| Amer. C. & F. pld..... | 85 1/4 | 85 1/4 | 85 1/4 |
| American Sugar..... | 100 1/2 | 100 1/2 | 100 1/2 |
| American Tobacco..... | 144 1/2 | 142 1/2 | 142 1/2 |
| Atchafalpa..... | 87 1/2 | 87 1/2 | 87 1/2 |
| Atchafalpa, preferred..... | 100 1/2 | 100 1/2 | 100 1/2 |
| B. & O..... | 100 1/2 | 100 1/2 | 100 1/2 |
| B. & O., pld..... | 96 1/4 | 96 1/4 | 96 1/4 |
| Brooklyn Rapid Transit..... | 51 1/2 | 51 1/2 | 51 1/2 |
| Chesapeake & Ohio..... | 50 1/2 | 50 1/2 | 50 1/2 |
| C. & M. S. P. pld..... | 100 1/2 | 100 1/2 | 100 1/2 |
| Ch. & N. E. pld..... | 100 1/2 | 100 1/2 | 100 1/2 |
| Chicago & G. Western..... | 100 1/2 | 100 1/2 | 100 1/2 |
| Colorado Fuel & Iron..... | 100 1/2 | 100 1/2 | 100 1/2 |
| Consolidated Gas..... | 22 1/2 | 22 1/2 | 22 1/2 |
| Continental Tobacco..... | 100 1/2 | 100 1/2 | 100 1/2 |
| Continental Tob. pld..... | 100 1/2 | 100 1/2 | 100 1/2 |
| Electric..... | 42 1/2 | 42 1/2 | 42 1/2 |
| Gen. Elec..... | 240 1/2 | 240 1/2 | 240 1/2 |
| General Electric..... | 240 1/2 | 240 1/2 | 240 1/2 |
| Illinois Central..... | 144 1/2 | 144 1/2 | 144 1/2 |
| Lehigh Valley..... | 100 1/2 | 100 1/2 | 100 1/2 |
| Metropolitan Traction..... | 100 1/2 | 100 1/2 | 100 1/2 |
| Manhattan Elevated..... | 100 1/2 | 100 1/2 | 100 1/2 |
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| People's Gas..... | 100 1/2 | 100 1/2 | 100 1/2 |
| Reading First pld..... | 78 1/2 | 78 1/2 | 78 1/2 |
| Southern Railway..... | 50 1/2 | 50 1/2 | 50 1/2 |
| Southern Railway, pld..... | 50 1/2 | 50 1/2 | 50 1/2 |
| Texas Pacific..... | 85 1/2 | 85 1/2 | 85 1/2 |
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Reserves decreased, \$7,911,556; specie decreased, \$2,193,200; legal deposits, \$821,100; loans increased, \$2,284,400; deposits increased, \$19,720,000; circulation decreased, \$160,200.

The market during the early part of the session was unimportant, with a rather weak opening, a recovery in many instances later, and business both on the decline and recovery dull. When the bank statement appeared the market showed a really interesting movement of the entire week. A great many people seemed anxious to sell out at once. The bears, who had been waiting for such an opportunity, began to hammer prices. No support was given for a time. The result was a sharp drop all over the list to the lowest prices for several days in most instances. At the close there was a little rally again, but the losses of the break were not nearly recovered.

Aside from the bank statement there was little in the news. It is said on good authority that the Vanderbilts will secure the Toledo, St. Louis and Western. Other suggestions and gossip regarding the harmony plan are without special novelty. Mr. Sage is quoted as denying that the Illinois Central has bought out the Iowa Central. It is semi-officially denied that there will be any dividend for the present on Southern Pacific.

Missouri Pacific was the strong feature of the railway list. In a short time it advanced well above 118. After the bank statement appeared the early gain was lost almost entirely. The boom in the stock may be attributed to the fact that the statement made in good quarters that there will be a dividend of 1 1/4 per cent declared on the stock within a few days. Gossip regarding the Gould plans in the great harmony scheme is also bullish.

"A Blessing to all Women"

Great joy and comfort comes to every household when the virtue of "Mother's Friend" is known. No more gloomy forebodings or nervousness by expectant mothers, as all pain is prevented by the external use of "Mother's Friend," the marvelous liniment. There is nothing like it.

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Sent by express paid on receipt of price, \$1.00 per bottle. Bottle, 50c. "Mother's Friend," written especially for young and middle-aged women, bottled, free.

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THROWN TO THE GROUND.

An Old Man Hurt While Trying to Board a Car.

Thomas Allen, seventy years old, whose home is on the Berry farm, near Anacostia, was thrown to the ground about 7:30 o'clock this morning, while attempting to board Washington Traction car No. 322 at the corner of Second and E Streets southeast.

He was carried to Providence Hospital by the conductor and motorman of the car, respectively. It was learned at the hospital that Allen had only received several slight cuts and bruises. After they were dressed he left the hospital.

DISTRICT GUARD OFFICERS.

Four Appointments Made by the President Today.

The following appointments of officers in the District National Guard were made by the President today:

James Madison Pickens, to be adjutant, with the rank of first lieutenant, Sixth Battalion.

Early D. Yoder, to be first lieutenant, Company B, Second Battalion.

Charles Livingston Snell, to be second lieutenant, Company B, Second Battalion.

Albert Bertram Weir, to be second lieutenant, Company B, Fifth Battalion.

TO LAY THE CORNERSTONE.

Impressive Ceremony at the New Sacred Heart Church Tomorrow.

The cornerstone of the Church of the Sacred Heart, which is to be erected at the intersection of Fourth and Wisconsin Avenue northwest, will be laid tomorrow afternoon at 5 o'clock, with ceremonies appropriate to the occasion. The exercises will be in charge of the Knights of Columbus, and every church in the vicinity of the church will be represented.

Cardinal Martinelli will officiate, and Dr. Conaty, rector of the Catholic University, will deliver the sermon. The Rev. John D. Whitney, S. J., and the Rev. I. F. M. Dumont will act as assistants to the Cardinal.

A mounted escort of 100 Knights of Columbus will escort Cardinal Martinelli to the site from Fourth and Yale Streets.

The body will be headed by the Gonzaga College Band. The program is an elaborate one, embracing songs, prayer, the laying of the cornerstone, the sermon, etc.

TROLLEY BAGGAGE CARS.

A New Delivery System to Be Introduced in New York.

NEW YORK, June 8.—Henry Sanderson, President of the New York Electric Vehicle and Transportation Company, has announced that a new parcel delivery system will soon be effected by the installation of electric trolley baggage cars, which will be run over the lines of the Metropolitan Street Railway Company in Manhattan and the Bronx. In the course of time the baggage cars will probably run over the bridge and into Brooklyn and Queens Boroughs.

The arrangements were completed yesterday by which the transportation company obtained control of the recently organized Metropolitan Express Company. This company has a contract with the Metropolitan Street Railway Company to carry express cars over the trolley lines under conditions which shall not interfere with the regular passenger car service. Express cars will be run over the lower avenues at night at a time when the various trolley cars are not congested with traffic.

A quick system of delivery of parcels from the railroad depots, department stores, and other heavy sources of supply will be devised as soon as the proper connections can be made. Mr. Sanderson said today that already the express cars were ready to run over the Metropolitan Street Railway lines.

Injured by a Cart Upsetting.

William Simpson, colored, twenty-three years old, of 1814 L Street northwest, was injured about 10:30 o'clock this morning by the upsetting of a cart with which he was hauling dirt from the corner of Third and L Streets. He was taken to the Georgetown University Hospital in a patrol wagon.

Spent His Money for Liquor.

Edward Lansdale, a veteran of the civil war, was in the Police Court today charged with vagrancy. It was alleged that he was drunk very often, and that since he was released from the workhouse he had been drinking every day. He was fined \$10 and in default went to the workhouse for thirty days.

Disorderly on a Steamer.

Arthur Ferguson, colored, seventeen years old, charged with being disorderly on an excursion steamer last night, was in the Police Court today. He was fined \$10 and in default went to the workhouse for thirty days.

An American Injured Abroad.

LONDON, June 8.—A dispatch to the Central News from Vienna says that Jack Morris, of New York, the treasurer of the Barnum & Bailey circus, fell from a railway carriage between Budweis and Wetzstein, Austria, today, and was seriously injured. He was taken to a hospital at Budweis.

Declared the Charge False.

William Smallwood, colored, was arrested on the charge of stealing a bicycle from Louis Pencil, at the Centre Market yesterday. In the Police Court today he declared the whole story of the theft was false, but he was fined \$10 and will spend thirty days in jail, because he could not pay.

Admitted Stealing the Harness.

John Thomas, alias Mack, was arraigned in the Police Court today. He admitted that he had stolen a set of harness from Edward A. Bishop, the harness was valued at \$10 and Thomas was sent to the workhouse for thirty days, being unable to pay a fine of \$25.

Charged With Stealing Money.

Charles Wheeler, colored, charged with house-breaking in the night, was held in \$300 bond by Judge Scott in the Police Court today to await the action of the grand jury. It was said Wheeler entered the home of George A. Fisher and carried away a pocketbook containing \$4.

Marriage Licenses Issued.

Marriage licenses were issued today to Ralph E. Walker and Ellen Tolson; Charles H. Vossel and Maggie C. Lynch, both of Baltimore, Md.; William Scott and Laura Thibault; Clinton De W. Goldman and Emma Thibault; Charles F. Reilly, Boston, Mass., and Margaret Christfield, Jamaica Plain, Mass.

Charged With Stealing Chickens.

Wesley Carter, colored, was in the Police Court today charged with stealing six chickens from Joseph W. Grayson. He did not deny the truth of the allegation and in default of \$10 will serve thirty days in jail.

Upsetting the Theory.

(From What to Eat.)

"Oh, my dear daughter, if you don't get frightened and run from the goat, you don't know you are a Christian Scientist!"

"My mamma," the scientist exclaimed, "the little girl of six, 'Oh my dear daughter, if you don't get frightened and run from the goat, you don't know you are a Christian Scientist!'"

A Definition.

(From Frank.)

Little Ellen—Papa, what is spring fever?

Professor Broadhead—Spring fever, my son, is an all-absorbing desire to sit back and see other people work.

Guilty as Charged.

(From Chicago Tribune.)

Upgarson—I am told you have been talking about me behind my back.

Atom—That's the way I have always talked about you. I never talk about a man in front of his back.

The Cause.

(From the Ohio State Journal.)

Circum Manager—What's all that row in the dressing-room?

Attend—Oh, the man who walks barefoot on swords ran a splinter in his foot.

FINANCIAL.

GREAT PROFITS IN OIL.

THE SABLE OIL AND MARKETING CO., TERRY, TEXAS.

M. L. LOCKWOOD, of Pennsylvania, President.

This company owns 2,850 acres, over thirty-two square miles of choice oil, gas, and mineral land in the great Southeastern Texas Oil Region, near Beaumont.

These lands were carefully selected last winter by the president of this company, Hon. M. L. Lockwood, of Pennsylvania, who has accumulated a fortune during thirty-six years' experience producing oil in Pennsylvania, Ohio, and West Virginia.

FOR A SHORT TIME ONLY.

we offer for sale at

25 Cents on the Dollar

A LIMITED AMOUNT OF THIS STOCK.

PURPOSE OF THE COMPANY.

The purpose of the company is to produce oil, mine sulphur, salt, or any other minerals, which it may develop. To pipe oil and gas to the water; to refine oil; to market oil through tank steamers and distributing stations at the different seaports of the world.

OFFICERS AND MANAGEMENT.

The character of the officers and directors of the Sable Oil and Marketing Company is an assurance of success and a guarantee of the integrity of the company management.

M. L. LOCKWOOD, President.
CLARENCE WALKER, Vice President.

CLARENCE WALKER, Attorney and Trustee of Pure Oil Co., Pittsburg, Pa., Buffalo, N. Y.

J. A. Fraumeni, Manufacturer, Pittsburg, Pa.

M. L. Lockwood, Oil Producer, Zellenople, Pa.

Benjamin R. Tillman, U. S. Senator from South Carolina, Trenton, N. J.